Colorado School of Mines Gold Mine Crowdfunding Donor FAQ

Last update: 3/25/16

Which methods of payment are accepted?

The preferred Gold Mine payment method is credit card (Visa, MasterCard and American Express). Payment by check can also be accepted. Please clearly note which crowdfunding project the check is intended for. All checks should be made out to and mailed to:

Colorado School of Mines Foundation
P.O. Box 912031
Denver, CO 80291

What are the minimum and maximum gifts?

The minimum gift amount through the Gold Mine is $5. There is no maximum. You may also make multiple gifts to the same project.

When is my credit card charged?

Your card is charged immediately upon making the gift.

How is my contact information used?

Your contact information is only used to process your credit card payment. When you make a gift, the only personal information provided to project managers is first name, last name, email address and gift amount. If you are receiving a reward for your gift, project managers will contact you via email to coordinate where the reward should be sent.

Is my gift tax deductible?

Yes, all gifts are made to the Colorado School of Mines Foundation, a 501(c)(3) organization. A tax-deductible receipt will be provided for the amount of your gift.

Can I make an anonymous gift?

Yes, when making a gift there is an option to remain anonymous.
How are gifts distributed?

Gifts made through the Gold Mine are processed by the CSM Foundation, and upon completion of the crowdfunding campaign they are distributed to the university for use by the project creators.

When does a project receive the funds?

Project creators will receive the funds from the university once their crowdfunding campaign has closed and they have met all post-campaign requirements. Typically within 7 to 14 days of campaign close.

When will I receive my rewards for my gift?

If a project is offering rewards at various gift levels, distribution is handled by the project manager, not CSM or CSMF. If you made a gift at a reward level, the project manager will contact you via email for information about where to send your reward. Distribution of rewards may take up to 90 days.

Are alumni eligible to fundraise through the Gold Mine?

No, at this time only current students, faculty and staff are eligible to fundraise through the Gold Mine.

What percentage of my gift goes to the project?

100% of the funds you contributed will go toward the selected project.

How do I know my gift is going to the project I gave to?

A separate fund account will be established for each project and processed by CSMF until project completion. These accounts may only be used for the specific project goals in order to satisfy donor intent. All fund usage by project managers must be documented to the University to verify proper usage.

How do I know if the project reaches its goal?

All progress can be monitored through the specific project page on the Gold Mine platform. Additionally, project managers are required to provide regular progress reports to donors throughout the campaign and upon completion.
What happens if a project doesn’t meet its goal?

The Gold Mine operates on a keep-what-you-raise model, meaning project creators receive all funds earned, whether or not the goal is met. If a goal is not met, project creators must designate all funds toward a portion of the specific goals outlined in the project description.

What happens if a project exceeds its goal?

All projects must provide a contingency plan for excess funds before project approval. Excess funds will be managed in the same CSMF account, and project managers are required to convey what extra funds are used for to all donors.

Who can I contact for more information?

If you would like more information about a specific project, please contact the project manager.

If you would like more information about the Gold Mine or crowdfunding at Colorado School of Mines, please contact:

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